REOPENING HISTORIC SILVER MINES

HIGH GRADE MINERALISATION UP TO 4,710 G/T AG
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For the purpose of this presentation the following acronyms have been applied: Zn = zinc, Ag = silver, Sn = tin, Pb = lead, W = tungsten, Sb = antimony, Cu = copper
REOPENING HISTORIC SILVER MINES

- Highly-prospective primary silver asset in NSW – Tyr project – with incremental high-grade zinc-lead-tin mineralisation identified

- Walcott plans to re-open two historic silver mines – Burra and Torny – in the Tyr project, with conservative inferred resource estimates from the 1990s and numerous high-grade surface mineral occurrences up to 4,710 g/t Ag

- Sufficient historic data to potentially expedite modelling JORC (2012) compliant resources for the two silver mines

- Further, the Burra and Torny Mines have large-scale, untapped extensions and are on a significant 20km by 4km NW-SE mineralised trend

- Walcott is looking for a strategic investor to develop this exciting silver project
A COMPELLING SILVER STORY

- Two historic silver mines and reserves
- High-grade mineralisation up to 4,710 g/t Ag
- Structures connect occurrences
- Zones of polymetallic mineralisation
- Clear targets for expansion
EASY REACTIVATION PROCESS

Torny Underground Mine
- Silver–lead underground mine
- Worked between 1928 and 1930
- Historical inferred mineral resource of 51,000t ore for 24t Ag, 2t Cu, 5,255t Pb, 8t Sn, 586t Zn*

Burra Silver Mine
- Silver–zinc-lead underground mine
- Worked between 1920 and 1935
- Historical inferred mineral resource of 60,000t ore for 56t Ag, 6,000t Zn*

Australia New South Wales Tyr JORC Resource Can Be Expedited Accessible Port Established Mining Infrastructure Safe & Stable Mining Jurisdiction World Leader in Mining Practices Pro-mining Government
TORNY MINE SNAPSHOT

Contains the historic Burra Silver Mine that has an inferred resource estimate for silver-zinc

Over 50 silver-zinc occurrences in Tyr and multi-vein mineralisation delivers upside potential

Economic mineralisation extends over 600m strike and is open at depth with potential to contain reserves of 300,000t of ore

TYR RESOURCES

<table>
<thead>
<tr>
<th>Historic Mines</th>
<th>Resources (contained metal)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Torny Underground Mine</td>
<td>24t Ag, 586t Zn &amp; 5,255t Pb®</td>
</tr>
</tbody>
</table>

Grades on minor lode from Torny Underground Mine assayed 1,426 g/t Ag, 9.5% Zn, 20.9% Pb and 0.4% Cu

HISTORIC TORNY MINE PRODUCTION

<table>
<thead>
<tr>
<th>Year</th>
<th>Ore Tons</th>
<th>Concentrate Tons</th>
</tr>
</thead>
<tbody>
<tr>
<td>1928</td>
<td>40</td>
<td>Not treated (20t estimate at 25% SnO)</td>
</tr>
<tr>
<td>1929</td>
<td>135</td>
<td>9</td>
</tr>
</tbody>
</table>

Only 175t recovered from the 300,000t of potential ore

TORNY SAMPLES

<table>
<thead>
<tr>
<th>Sample No.</th>
<th>Ag</th>
<th>Pb</th>
<th>Zn</th>
<th>Cu</th>
<th>Sb</th>
<th>Sn</th>
</tr>
</thead>
<tbody>
<tr>
<td>P16</td>
<td>33</td>
<td>9,960</td>
<td>1,160</td>
<td>43</td>
<td>1,440</td>
<td>610</td>
</tr>
<tr>
<td>P17</td>
<td>33</td>
<td>2,750</td>
<td>1,240</td>
<td>75</td>
<td>267</td>
<td>245</td>
</tr>
<tr>
<td>P18</td>
<td>1,426</td>
<td>20.9%</td>
<td>3.0%</td>
<td>2,170</td>
<td>9,080</td>
<td>7,200</td>
</tr>
<tr>
<td>P19</td>
<td>274</td>
<td>3.2%</td>
<td>9.5%</td>
<td>4,330</td>
<td>3,430</td>
<td>3,380</td>
</tr>
</tbody>
</table>
BURRA MINE SNAPSHOT

Contains the historic Burra Silver Mine that has an inferred resource estimate for silver-zinc

High-confidence recent assays from 2013 up to 4,710 g/t Ag

Historic resource estimates include 60,000t @ 933 g/t Ag & 20% Zn with plans showing potential untested extensions

Standout assays from the Burra Mine include: 4,710 g/t Ag, 23.5% Zn and 11.8% Pb

Historic resources contain average grades of: 933g/t Ag and 20% Zn

Burra Gossan Samples:

<table>
<thead>
<tr>
<th>Sample No.</th>
<th>Ag</th>
<th>Pb</th>
<th>Zn</th>
<th>Cu</th>
<th>Sb</th>
<th>Sn</th>
</tr>
</thead>
<tbody>
<tr>
<td>P65</td>
<td>100</td>
<td>2,640</td>
<td>11.1%</td>
<td>2,360</td>
<td>5</td>
<td>115</td>
</tr>
<tr>
<td>P66</td>
<td>947</td>
<td>11.8%</td>
<td>23.5%</td>
<td>774</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>P67</td>
<td>34</td>
<td>1,520</td>
<td>8.3%</td>
<td>169</td>
<td>33</td>
<td>36</td>
</tr>
<tr>
<td>P80</td>
<td>134</td>
<td>2,440</td>
<td>1,940</td>
<td>745</td>
<td>5</td>
<td>16</td>
</tr>
</tbody>
</table>
NW MINERALISED TREND FOUND

A closer look at the primitive mining from last century shows a series of mine shafts oriented in the same NW direction, confirming a mineralisation trend.

Shafts are reported to depths of circa 9m with high-grade mineralisation near-surface, which enables future economic extraction.

Forensic geological investigations of early mining in the region are required to build up ore body knowledge.

Legend
- Historical Mine
- Historical Shaft

1.003g/T Ag
6.6% Pb
9.5 Zn

2.0% Pb
2.0% Zn

Torny Mine
Burra Silver Mine
SIGNIFICANT RESOURCE SIZE UPSIDE

Mineral occurrences occur along a NW trend that is 20km in length and 4km wide which includes the historic silver mines.

High grade values within the tenement include:

- 4,710 ppm Ag
- 23.5% Zn
- 20.9% Pb
- 11.3% Sn

Primitive mining targeted areas of high-grade mineralisation at surface before transitioning to shallow underground workings.

The Burra and Torny Mines are reported to have large-scale, untapped mineralised extensions.

The proximity, geology and mineralisation patterns suggest these are part of a large-scale mineralised system.
OFF THE CHART SILVER GRADES

The Tyr project contains numerous high-grade silver assay values, across three clusters, including:

- Surface rock chip samples of 4,710 g/t Ag
- Torny Mine shaft samples of 1,449 g/t Ag
- Burra Mine workings samples >900 g/t Ag

Comparatively, Buenaventura’s Uchucchacua mine, located in Peru, is the highest-grade silver mine in the world with reserve grades of 445 g/t Ag.

Locally, South 32’s (ASX: S32) Cannington Mine produces 6% of the world’s silver; it has a measured mineral resource of 56Mt @ 193 g/t Ag (from their UG sulphide ore)*

*S32 ASX announcement 24th August 2017
TIN IN SCALABLE QUANTITIES

The Tyr project contains numerous high-grade silver assay values, across three clusters, including:

Major Tin Occurrences Include:

- 11.3% Sn
- 5.2% Sn
- 4.7% Sn
- 11.3% Sn
- 4.4% Sn
- 4.0% Sn
- 2.7% Sn

The Historic Heffernan Tin Mine:
- Operated via underground shafts and pits
- Produced 4t cassiterite ore for 1t SnO
- Assays include up to 11.3% Sn, 180 ppm W, 1.5% Pb, 36g/t Ag, 195 ppm Zn and 155 ppm Cu

In 1928, 40t of ore was extracted from the Torny Underground Mine which produced 20t of 25% SnO concentrate; a further 135t was extracted in 1929
Widespread high-grade samples are distributed across Tyr with the mineralisation and geology suggesting two systems:

**System 1: Ag-Zn-Pb**
- North west striking zone
- Well defined by historic mines, shafts and surface mineralisation occurrences

**System 2: Sn (+Ag-Pb)**
- North west striking zone
- Associated with the Mole Granite
- The Mole Granite has over 2,000 recorded mineral occurrences
Tyr is located in the New England Orogen, a significant mineral province and home to a variety of mineral deposits.

Mineralisation in the project consists of polymetallic single or multiple vein–lode zones which are structurally controlled and commonly fractured to locally brecciated.

Metal associations include combinations of Ag-Cu-Pb-Zn-As-Sn-W-Sb-Bi and Au which provides ample potential upside for the Tyr project.

The historic silver mines and zinc occurrences are within the same geological setting and occur along a NW strike suggesting they are parts of the same ore body.

By combining all historical drilling and resource information, there is potential to produce a JORC (2012) compliant mineral resource estimate from the available data.
EXPLORATION TARGETS

Zone 1: Ag-Zn-P

- Geological mapping of geological units, mineralisation, intrusions and determination of relationships
- Infill data between historic workings and shafts
- Sampling or mineralised in-situ units at surface

Zone 2: Sn (+Ag-Pb)

- Geological mapping of outcropping Mole Granite and collect evidence of mineralisation halo
- Infill data between historic mineral occurrences
- Sampling of mineralised in-situ units at surface
OPTION OVER QUEENSLAND ASSET

- Option over this tenure, Century South, which is located in the premier Mt Isa Basin that is famous for large scale zinc deposits
- The region boasts six major zinc-lead and several world class copper deposits
- The area is largely underexplored, while there is excellent infrastructure for mining operations
- Extensive zinc occurrences near New Century Resources (ASX: NCZ)’s Century Mine, adjacent to the Century South tenure, delivers material upside potential
KEY TAKEAWAYS

• The Tyr project delivers material exploration upside for silver and base metals

• Notably, systematically applying modern exploration techniques and focused drilling on pre-determined targets has the potential to uncover significant silver and other base metal mineralisation

• Magnetic imagery confirms numerous silver occurrences across the project area, while the two historic silver mines have inferred resource estimates from the 1990s

• A recent holistic review has determined there is sufficient historic data to update the resource estimates to comply with the JORC (2012) code
**COMPS**

**Vizsla Resources Corp**  
**VZLA:CA**
- 72M I/O - $178M Market Cap  
- 52 Wk High $2.93 - 52 Wk Low $0.22  
- Raise $30M at $1.87 per unit  
- Eric Sprott invested $10M in July 2020

**Dolly Varden Silver Corporation**  
**DV:CA**
- 97.5M I/O - $103M Market Cap  
- 52 Wk High $1.08 - 52 Wk Low $0.165  
- Eric Sprott increased his position in the company with a C$2.3 million investment increasing his strategic investment to 19.9%

**Summa Silver Corp**  
**SSVR:CNX**
- 42.9M I/O - $122M Market Cap  
- 52 Wk High $2.93 - 52 Wk Low $0.085  
- Raised $8M at $1/share  
- Eric Sprott lead order for $5M

**Metallic Minerals Corp**  
**MMG:CA**
- 99.6M I/O - $78M Market Cap  
- 52 Wk High $0.80 - 52 Wk Low $0.10

**Aurcana Corporation**  
**AUN:CA**
- 224M I/O - $178M Market Cap  
- 52 Wk High $0.96 - 52 Wk Low $0.15
SHARE STRUCTURE

Issued and Outstanding: 16,220,000

Shares Issuable under Cobalt Hill Option Agreement: 400,000
Acquisition Shares Issuable 15,000,000
IPO Agents Warrants (at $0.10) 315,000
Share Purchase Warrants (at $0.15) 4,000,000
Stock Options 700,000

Pre-Financing Fully-Diluted 36,635,000

Maximum number of shares issuable under this Financing 9,200,000
Maximum number of shares issuable under Finders Options 644,000

Post Financing Fully Diluted 46,479,000
MANAGEMENT TEAM

Marshall Farris - Chief Executive Officer and Director
Marshall Farris is the founder, President and a registered dealing representative of Ascenta Finance Corp. He has over 24 years of experience assisting public and private companies with corporate operations, capital development, corporate communications and regulatory compliance activities.

Mr. Farris has held management positions in various public and private corporations over the course of his career. Mr. Farris currently serves as a director and officer of Spey Resources Corp. (CSE:SPEY) and Philippine Metals Inc. (TSXV:PHI). Mr. Farris is a co-founder of the Ascenta Foundation, a 100% volunteer-run charity that provides urgent medical, dental, optometric and surgical services to medically underserved communities around the world. Mr. Farris is also involved in various British Columbia based private businesses including property development in Fort St. John and food & beverage development and management focused on the South Okanagan wine region.

John Mirko - Director
Mr. Mirko is currently the President, Chief Executive Officer and director of Rokmaster Resources Corp. and a director of the Company. He has extensive experience in mining contracting, corporate finance, acquisitions and as a director and management of mining exploration and producing public companies. Mr. Mirko was formerly a founder and director of Roca Mines Inc., Stikine Energy Corp., Frontier Pacific Mining Corp., Pacific Rim Mining Corp and Auckland Explorations Ltd. He was also a director of Skylark Resources Ltd., Calypso Developments Ltd., and Acme Resources Ltd. Mr. Mirko is currently President of Canam Mining Corp., his private consulting-contracting firm. Mr. Mirko was a recipient of the E.A. Scholtz Award (2008) for Excellence in Mine Development and the 2009 British Columbia Mining and Sustainability Award for the MAX Molydenum Mine.
Mike Cowin - Director
Mike Cowin has years of business and investment experience. He currently serves as a director of Corom Funds Management and as Chairman of Domino's Pizza Japan. He also serves as a director of Rokmaster Resources Corp. (TSXV: RKR), a junior mining issuer. Mr. Cowin also serves as a board member of Bridgeclimb Australia and CTE Investments. Between 2007 and 2018, Mr. Cowin served as a director of Northcape Capital, a boutique investment fund based in Australia.

Mr. Cowin holds a Masters of Business Administration from the Australian Graduate School of Management and a Bachelor of Chemical Engineering (Honors) from the University of New South Wales.

Kelvin Lee - Chief Financial Officer and Director
Kelvin Lee has over 15 years’ experience in senior financial positions with a number of listed issuers focused in the mining industry. His responsibilities included development and execution of financial strategy and operations, including regulatory reporting, financial planning and analysis, treasury, tax and audit. Mr. Lee is a CPA, CGA and holds a Diploma in Accounting (Hons) and a Bachelor in Business Administration (Hons) from the British Columbia Institute of Technology.